

Faculty	Economic and Management Sciences		
Home Department	Economics		
Module Topic	Introduction to Microeconomics		
Generic Module Name	Microeconomics 151		
Alpha-numeric Code	ECO151		
NQF Level	5		
NQF Credit Value	10		
Duration	Semester		
Proposed semester to be offered	Second Semester		
Programmes in which module will be offered	BCom (1008), BCom Accounting (1021) BCom (Financial Accounting (1175), BCom Law (7211), BAdmin (1011), BCom Extended (1751), BCom Accounting (1753)		
Year Level	1 (2 extended curriculum)		
Main Outcomes	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> • Demonstrate an informed understanding of basic microeconomic theory and analysis. • Demonstrate awareness regarding how the economy works at the micro level. 		
Main Content	<ul style="list-style-type: none"> • Demand and supply • Elasticities • Efficiency and equity • Consumer behaviour and utility maximisation • Firm behaviour, profit maximisation and cost minimisation • Market structures • Market failure and the role of Government 		
Pre-requisite modules	QSC 131or QSC132 or MAM 126 or MAM 127 or QSA 131 or QSA 132		
Co-requisite modules	None		
Prohibited module Combinations	None		
Breakdown of Learning Time	Hours	Timetable Requirement per week	Other teaching modes that does not require time-table
Contact with lecturer/ tutor:	39	<i>Lectures p.w.</i>	3
Assignments & tasks:	12	<i>Practicals p.w.</i>	0
Practicals:	0	<i>Tutorials p.w.</i>	1
Assessment:	5		
Self-study:	44		
Other: Please specify	0		
Total Learning Time	100		
Methods of Student Assessment	Continuous Assessment (CA): 50% Final Assessment (FA): 50%		
Assessment Module type	Continuous and Final Assessment (CFA)		