

Faculty	Economic and Management Sciences		
Home Department	Economics		
Module Topic	Introduction to Macroeconomics		
Generic Module Name	Macroeconomics 152		
Alpha-numeric Code	ECO152		
NQF Level	5		
NQF Credit Value	10		
Duration	Semester		
Proposed semester to be offered	First Semester		
Programmes in which module will be offered	BCom (1008), BCom Accounting (1021) BCom Financial Accounting (1175), BCom Law (7211), BAdmin (1011), BCom Extended Curriculum (1751), BCom Accounting (1753)		
Year Level	1 (2 extended curriculum)		
Main Outcomes	On completion of this module students should be able to: <ul style="list-style-type: none"> • Demonstrate an understanding of how the various sectors of the economy interrelate using basic macroeconomic tools and theories. 		
Main Content	<ul style="list-style-type: none"> • The macroeconomic problem • Circular flow of income • National income accounting • Basic aggregate demand and supply model • Unemployment • Money and banking • Interest rates • Inflation • Exchange rates and the Balance of Payments accounts • Fiscal and monetary policy 		
Pre-requisite modules	None		
Co-requisite modules	QSC 131 or QSC 132 or MAM126 or MAM127 or QSA 131 or QSA 132 (Non-EMS Students – subject to availability)		
Prohibited module Combinations	None		
Breakdown of Learning Time	Hours	Timetable Requirement per week	Other teaching modes that does not require time-table
Contact with lecturer/ tutor:	39	<i>Lectures p.w.</i>	3
Assignments & tasks:	12	<i>Practicals p.w.</i>	0
Practicals:	0	<i>Tutorials p.w.</i>	1
Assessment:	5		
Self-study:	44		
Other: Please specify	0		
Total Learning Time	100		
Methods of Student Assessment	Continuous Assessment (CA): 50% Final Assessment (FA): 50%		
Assessment Module type	Continuous and Final Assessment (CFA)		