

Faculty	Economic and Management Sciences			
Home Department	Economics			
Module Topic	Microeconomics			
Generic Module Name	Microeconomics 231			
Alpha-numeric Code	ECO231			
NQF Level	6			
NQF Credit Value	10			
Duration	Semester			
Proposed semester to be offered.	Second semester			
Programmes in which the module will be offered	BCom (1008), BCom (ECP) (1751), BCom (Law) (7211) BAdmin (1011)			
Year level	2			
Main Outcomes	<p>On completion of the module a student should be able to:</p> <ul style="list-style-type: none"> • Explain and apply microeconomic principles within consumer theory, producer theory and market structures. • Apply mathematical tools for graphical and algebraic analysis of microeconomic problems within consumer theory, producer theory and market structures. • Analyse firm behaviour under different market structures, viz., perfect competition, monopoly and monopsony power. 			
Main Content	<ul style="list-style-type: none"> • Consumer behaviour • Individual and market demand • Production theory • Cost of production • Profit maximisation and competitive supply • Analysis of competitive markets • Market power (monopoly and monopsony) • Pricing with market power 			
Pre-requisite modules	ECO241 or ECO151			
Co-requisite modules	None			
Prohibited module Combination	None			
Breakdown of Learning Time	Hours	Time-table Requirement per week		Other teaching modes that does not require time-table
Contact with lecturer / tutor:	33	Lectures p.w.	2	
Assignments & tasks:	20	Practicals p.w.	0	
Practicals:	0	Tutorials p.w.	0.5	
Assessments	7			
Selfstudy	40			
Other:	0			
Total Learning Time	100			
Method of Student Assessment	Continuous Assessment (CA): 50% Final Assessment (FA): 50%			
Assessment Module type	Continuous and Final Assessment (CFA)			