

<b>Faculty</b>	Economic and Management Sciences		
<b>Home Department</b>	Economics		
<b>Module Topic</b>	Microeconomics		
<b>Generic Module Name</b>	Microeconomics 331		
<b>Alpha-numeric Code</b>	ECO331		
<b>NQF Level</b>	7		
<b>NQF Credit Value</b>	15		
<b>Duration</b>	Semester		
<b>Proposed semester to be offered.</b>	First Semester		
<b>Programmes in which the module will be offered</b>	BCom (1008), BCom (ECP) (1751), BCom (Law) (7211) BAdmin (1011)		
<b>Year level</b>	3		
<b>Main Outcomes</b>	<p>On completion of the module a student should be able to:</p> <ul style="list-style-type: none"> <li>• Explain and apply general equilibrium and welfare analysis.</li> <li>• Critically analyse the behaviour of the firm under different market structures, viz., monopolistic competition and oligopoly.</li> <li>• Analyse the firm's behaviour using game theoretic models.</li> <li>• Explain and formulate the conditions for economic efficiency</li> </ul>		
<b>Main Content</b>	<ul style="list-style-type: none"> <li>• Market structure and competitive strategy</li> <li>• Pricing with market power</li> <li>• Monopolistic competition and oligopoly</li> <li>• Game theory and competitive strategy</li> <li>• General equilibrium and economic efficiency</li> <li>• Markets with asymmetric information</li> </ul>		
<b>Pre-requisite modules</b>	ECO231		
<b>Co-requisite modules</b>	None		
<b>Prohibited module Combination</b>	None		
<b>Breakdown of Learning Time</b>	<b>Hours</b>	<b>Time-table Requirement per week</b>	<b>Other teaching modes that does not require time-table</b>
Contact with lecturer / tutor:	39	Lectures p.w.	3
Assignments & tasks:	24	Practicals p.w.	0
Practicals:	5	Tutorials p.w.	0
Assessments	7		
Selfstudy	75		
Other:	0		
<b>Total Learning Time</b>	<b>150</b>		
<b>Method of Student Assessment</b>	Continuous Assessment (CA): 50% Final Assessment (FA): 50%		
<b>Assessment Module type</b>	Continuous and Final Assessment (CFA)		