

Faculty	Economic and Management Sciences		
Home Department	Economics		
Module Topic	Public Economics		
Generic Module Name	Public Economics 334		
Alpha-numeric Code	ECO334		
NQF Level	7		
NQF Credit Value	15		
Duration	Semester		
Proposed semester to be offered.	First Semester		
Programmes in which the module will be offered.	B.Com (1008), B.Com (ECP (1751), B.Com (Law) (7211), B.Admin (1011)		
Year Level	3		
Main Outcomes	<p>On completion of this module, students should be able to:</p> <ul style="list-style-type: none"> • Identify and discuss the composition of the public sector in South Africa. • Analyse the role of government in an economy. • Discuss and analyse the different sources of market failure that require government intervention. • Identify and discuss the sources of bureaucratic and politician failure. • Explain, analyse and apply the basic principles of expenditure and tax theory in the South African context. • Explain and analyse the basics of fiscal policy in South Africa. 		
Main Content	<ul style="list-style-type: none"> • Composition of the public sector. • Views on the role of government in different economic systems. • Market failure (and its sources) as a rationale for government intervention. • Bureaucratic and politician failure. • Principles of taxation: equity and efficiency • Fiscal policy and the national budget 		
Pre-requisite modules	ECO231 and ECO232		
Co-requisite modules	None		
Prohibited module Combination	None		
Breakdown of Learning Time	Hours	Time-table Requirement per week	Other teaching modes that does not require time-table
<i>Contact with lecturer / tutor:</i>	39	<i>Lectures p.w.</i>	3
<i>Assignments & tasks:</i>	40	<i>Practicals p.w.</i>	0
<i>Assessment:</i>	6	<i>Tutorials p.w.</i>	0
<i>Practicals:</i>	0		
<i>Selfstudy</i>	65		
<i>Other:</i>	0		
Total Learning Time	150		
Methods of Student Assessment	Continuous Assessment (CA): 50% Final Assessment (FA): 50%		
Assessment Module type	Continuous and Final Assessment (CFA)		