

Faculty	Economic and Management Sciences		
Home Department	Accounting		
Module Topic	Financial Accounting		
Generic Module Name	Financial Accounting 141/143		
Alpha -numeric Code	FIA141/FIA143		
NQF Level	5		
NQF Credit Value	15		
Duration	Semester		
Proposed semester to be offered	FIA141 - First Semester FIA143 - Second Semester		
Programmes in which module will be offered	BCom (1008), BCom(P/T) (1101), BCom Extended Curriculum (1751), BCom (Fin Acc (1175), BCom Law (7211), BAdmin (1011)		
Year Level	1 (2 Extended Curriculum)		
Main Outcomes	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> • Define and apply the accounting concepts relating to the elements of the accounting equation. • Record transactions using the double entry system. • Distinguish between cash and accrual accounting. • Apply accrual accounting and other adjustments to the pre-adjustment trial balance. • Distinguish between two methods of recording inventory and be able to apply both. • Prepare various control accounts and their reconciliation. • Prepare the financial statements of a service and trading business. • Analyse and do a basic interpretation of the financial statements of a sole proprietor. 		
Main Content	<ul style="list-style-type: none"> • Accounting as information system • Data processing and double-entry bookkeeping • Accounting for Value Added Tax. • Operation of cash controls • Bank reconciliation procedures • Preparation of the financial statements (excluding statement of cash flows) of a sole trader • Elementary analysis and interpretation of the financial statements of a sole trader 		
Pre-requisite modules	BAdmin – QLC141/142 BCom, BCom(Fin Acc), BCom (Law), BCom (P/T) – None BCom (ACC) ECP, BCom ECP – ACC130/131 and QLC141/142		
Co-requisite modules	QSF132; QSC131; QSC132; QSC131; QSA131 OR MAM126		
Prohibited module Combinations	FIA141		
Breakdown of Learning Time	Hours	Timetable Requirement per week	Other teaching modes that does not require time-table
Contact with lecturer / tutor:	52	<i>Lectures p.w.</i>	3
Assignments & tasks:	28	<i>Practicals p.w.</i>	0
Practicals:	0	<i>Tutorials p.w.</i>	1
Assessment:	13		
Self-study:	57		
Other: Please specify	0		
Total Learning Time	150		
Methods of Student	Continuous Assessment (CA): 50%		

Assessment	Final Assessment (FA): 50%
Assessment Module type	Continuous and Final Assessment (CFA)