

Faculty	Economic and Management Sciences		
Home Department	Accounting		
Module Topic	Financial Accounting		
Generic Module Name	Financial Accounting 241		
Alpha-numeric Code	FIA241		
NQF Level	6		
NQF Credit Value	20		
Duration	Semester		
Proposed semester to be offered.	First		
Programmes in which the module will be offered	B Com (Financial Accounting), B Com (Finance), B Com BEd (Senior Phase and FET) (4401)		
Year level	2		
Main Outcomes	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> • Prepare and present company annual financial statements including disclosure of relevant notes to the financial statements • Manually and by means of an accounting software package calculate financial ratios • Analyse and interpret financial statements 		
Main Content	<ul style="list-style-type: none"> • Conceptual Framework and preparation and presentation of financial statements. • Basic income tax calculations and deferred tax principles • Initial recognition and measurement, subsequent measurement and disclosure of the following selected elements of financial statements in terms of International Financial Reporting Standards (IFRS): <ul style="list-style-type: none"> • Revenue • Inventory • Property, plant & equipment • Intangible assets • Provisions, contingent liabilities and contingent assets • Utilising accounting software in order to calculate financial ratios of a company • Analysis and interpretation of financial statements • Capita selecta as determined by the Department of Accounting. 		
Pre-requisite modules	FIA141 and FIA142 or FIA131 and FIA132		
Co-requisite modules	None		
Prohibited module Combination	FIA214		
Breakdown of Learning Time	Hours	Time-table Requirement per week	Other teaching modes that does not require time-table
Contact with lecturer / tutor:	56	<i>Lectures p.w.</i>	3
Assignments & tasks:	40	<i>Practicals p.w.</i>	0.5
Practicals:	9	<i>Tutorials p.w.</i>	1
Assessments	14		
Selfstudy	81		
Other:			
Total Learning Time	200		
Method of Student Assessment	Continuous Assessment (CA): 60% Final Assessment (FA): 40%		
Assessment Module type	Continuous and Final Assessment (CFA)		