

Faculty	Economic and Management Sciences		
Home Department	Accounting		
Module Topic	Financial Accounting		
Generic Module Name	Financial Accounting 242		
Alpha-numeric Code	FIA242		
NQF Level	6		
NQF Credit Value	20		
Duration	Semester		
Proposed semester to be offered.	Second semester		
Programmes in which the module will be offered	B Com (Financial Accounting), B Com (Finance), B Com BEd (Senior Phase and FET) (4401)		
Year level	2		
Main Outcomes	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> • Prepare and present company annual financial statements including the disclosure of relevant notes to the financial statements • Calculate the effect on financial statements as result of management decisions relating to changes in accounting policies, estimates and the effect of fundamental errors • Prepare basic business combinations • Undertake financial analysis and interpretation of financial statements and report thereon • Assess business and financial risk 		
Main Content	<ul style="list-style-type: none"> • Initial recognition and measurement, subsequent measurement and disclosure of the following selected elements of financial statements in terms of International Financial Reporting Standards (IFRS): • Net profit, prior period errors and changes in accounting policy • Events after reporting period • Earnings per share • Statement of cash flows • Financial structure and financial instruments • Financial analysis and decision making • Basic business combinations • Borrowing costs • Interpretation of financial analysis of a company including the identification of any financial and business risk and reporting thereon • Use the report writer of an accounting package to prepare reports to management on the financial performance and financial position of a company • Capita selecta as determined by the Department of Accounting. 		
Pre-requisite modules	FIA241 or FIA214		
Co-requisite modules	None		
Prohibited module Combination	FIA225		
Breakdown of Learning Time	Hours	Time-table Requirement per week	Other teaching modes that does not require time-table
Contact with lecturer / tutor:	56	<i>Lectures p.w.</i>	3
Assignments & tasks:	40	<i>Practicals p.w.</i>	0.5
Practicals:	14	<i>Tutorials p.w.</i>	1
Assessments	9		

Selfstudy	81			
Other:	0			
Total Learning Time	200			
Method of Student Assessment	Continuous Assessment (CA): 60% Final Assessment (FA): 40%			
Assessment Module type	Continuous and Final Assessment (CFA)			