

<b>Faculty</b>	Economic & Management Sciences		
<b>Home Department</b>	Accounting		
<b>Module Topic</b>	Financial Accounting		
<b>Generic Module Name</b>	Financial Accounting 342		
<b>Alpha -numeric Code</b>	<b>FIA342</b>		
<b>NQF Level</b>	7		
<b>NQF Credit Value</b>	30		
<b>Duration</b>	Semester		
<b>Proposed semester to be offered</b>	Second Semester		
<b>Programmes in which module will be offered</b>	B Com Financial Accounting (1175), BCom (1008), BCom Extended Curriculum (1751)		
<b>Year Level</b>	3 (4 Extended Curriculum)		
<b>Main Outcomes</b>	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> <li>• Prepare and present separate and consolidated financial statements for companies in terms of International Financial Reporting Standards (IFRS); and/or International Financial Reporting Standard (IFRS) for SME's.</li> </ul>		
<b>Main Content</b>	<ul style="list-style-type: none"> <li>• Preparation and presentation of Group Financial Statements, including the group statement of cash flows and notes to the group financial statements</li> <li>• A selected standards from International Financial Reporting Standards (IFRS), and/or International Financial Reporting Standards (IFRS) for SME's, including but not limited to the following: <ul style="list-style-type: none"> <li>• Taxation and deferred tax</li> <li>• Foreign entities and the effects of changes in foreign exchange rates</li> <li>• Non-current assets held for sale and discontinued operations</li> <li>• Related party disclosure</li> <li>• Earnings per share (group companies)</li> <li>• Capita selecta as determined by the Department of Accounting</li> </ul> </li> </ul>		
<b>Pre-requisite modules</b>	FIA341		
<b>Co-requisite modules</b>	None		
<b>Prohibited module Combinations</b>	FIA324		
<b>Breakdown of Learning Time</b>	<b>Hours</b>	<b>Timetable Requirement per week</b>	<b>Other teaching modes that does not require time-table</b>
Contact with lecturer / tutor:	70	<i>Lectures p.w.</i>	4
Assignments & tasks:	112	<i>Practicals p.w.</i>	0
Practical's:	0	<i>Tutorials p.w.</i>	1
Assessments	9		
Self-study	109		
Other: Please specify	0		
<b>Total Learning Time</b>	300		
<b>Methods of Student Assessment</b>	Continuous Assessment (CA): 50% Final Assessment (FA): 50%		
<b>Assessment Module type</b>	Continuous and Final Assessment (CFA)		