

<b>Faculty</b>	Economic and Management Sciences		
<b>Home Department</b>	Finance		
<b>Module Topic</b>	Corporate Finance		
<b>Generic Module Name</b>	Finance 311		
<b>Alpha-numeric Code</b>	<b>FIN311</b>		
<b>NQF Level</b>	7		
<b>NQF Credit Value</b>	15		
<b>Duration</b>	Semester		
<b>Proposed semester to be offered</b>	First Semester		
<b>Programmes in which module will be offered</b>	BCom (1008), BCom 4 Year (1751)		
<b>Year Level</b>	3 (4 Extended Curriculum)		
<b>Main Outcomes</b>	<p>On completion of this module, a student should be able to:</p> <ul style="list-style-type: none"> <li>• Provide an in-depth analysis of the company's performance using key financial data.</li> <li>• Identify strengths and weaknesses and in the company's financial performance and recommend actions to address weaknesses.</li> <li>• Value the various securities that make up the company's capital structure using appropriate financial models.</li> <li>• Estimate the hurdle rate for an investment project based on information at hand.</li> <li>• Perform challenging Time Value of Money calculations.</li> <li>• Perform a DCF valuation of an investment project.</li> <li>• Review the impact of financial leverage on the company's capital structure</li> <li>• Explain how the company's source of capital is likely to change as it progresses through its life-cycle.</li> <li>• Evaluate IPOs and additional leverage as potential sources of capital focusing on opportunities, risks and constraints.</li> <li>• Identify a company's dividend policy and comment on the impact on investor confidence.</li> <li>• Evaluate/comment on share repurchases, share dividends and share splits as alternatives to cash dividends.</li> </ul>		
<b>Main Content</b>	<ul style="list-style-type: none"> <li>• Introduction to Corporate Finance</li> <li>• Introduction to valuation</li> <li>• Assessment of investments through the capital budgeting process</li> <li>• Risk and Return in the investment process</li> <li>• Cost of capital and its impact on investment and financing decision</li> <li>• How companies raise capital</li> <li>• Capital structure of companies</li> <li>• Dividends and dividend policies</li> </ul>		
<b>Pre-requisite modules</b>	FIN211 and FIN212		
<b>Co-requisite modules</b>	None		
<b>Prohibited module Combinations</b>	None		
<b>Breakdown of Learning Time</b>	<b>Hours</b>	<b>Timetable Requirement per week</b>	<b>Other teaching modes that does not require time-table</b>
Contact with lecturer/ tutor:	42	<i>Lectures p.w.</i>	2
Assignments & tasks:	18	<i>Practicals p.w.</i>	0

Practicals:	0	<i>Tutorials p.w.</i>	1	
Assessment:	10			
Self-study:	80			
Other: Please specify	0			
<b>Total Learning Time</b>	<b>150</b>			
<b>Methods of Student Assessment</b>	Continuous Assessment (CA): 50% Final Assessment (FA): 50%			
<b>Assessment Module type</b>	Continuous and Final Assessment (CFA)			