

Faculty	Economic and Management Sciences
Home Department	Finance
Module Topic	Advanced International Business Finance
Generic Module Name	Advanced International Business Finance 717
Alpha-numeric Code	FIN717
NQF Level	8
NQF Credit Value	15
Duration	Semester
Proposed semester to be offered	Second Semester
Programmes in which module will be offered	BCom Hons (Finance) (1721/1722)
Year Level	8
Main Outcomes	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> • explain the workings of the forex markets and critique forex determination practices • evaluate the role of international financial markets and the consequences of international sources of finance for corporations • appraise and critique international bank risk management strategies and make recommendations • critique international investment decisions of multinational corporations • apply international risk management tools to hedge international investment exposures • recommend strategies for optimizing the financial management of multinational firms • recommend risk management policy for multinational corporations • evaluate current trends and issues in international business finance
Main Content	<ol style="list-style-type: none"> 1. International parity relations: theory and evidence. 2. Use of international financial markets (International capital markets, international stock market, International bond market) and International money markets (Eurocurrency market and international banking) by multinational corporations. 3. Capital structure of multinational corporations. 4. Capital budgeting analysis for a foreign project and international complications. 5. Risk management practices of multinational corporations and the use of currency options and hedging strategies. 6. Case studies on currency risks and hedging decisions. 7. Seminar topics and presentations on the international monetary system, Basel Accord, international trade, exchange rate regimes, international investment flows, optimal international portfolio, etc.
Pre-requisite modules	None
Co-requisite modules	None
Prohibited module Combinations	None

Breakdown of Learning Time	Hours	Timetable Requirement per week		Other teaching modes that does not require time-table
Contact with lecturer / tutor:	36	<i>Lectures p.w.</i>	3	
Assignments & tasks:	40	<i>Practicals p.w.</i>	0	
Practicals:	0	<i>Tutorials p.w.</i>	0	
Assessments:	5			
Self-study:	59			
Other: Seminars	10			
Total Learning Time	150			
Methods of Student Assessment	Continuous Assessment (CA): 50% Final Assessment (FA): 50%			
Assessment Module type	Continuous and Final Assessment (CFA)			