

Faculty	Economic and Management Sciences		
Home Department	Accounting		
Module Topic	Management Accounting		
Generic Module Name	Management Accounting 241		
Alpha-numeric Code	MAC241		
NQF Level	6		
NQF Credit Value	10		
Duration	Semester		
Proposed semester to be offered	First Semester		
Programmes in which the module will be offered	BCom (Financial Accounting), BCom (Finance), BCom BEd (Senior Phase and FET) (4401)		
Year Level	2		
Main Outcomes	<p>On completion of this module students should be able to:</p> <ul style="list-style-type: none"> • Explain the basic concepts and processes establishing the costs that are incurred when producing a product or providing a service • Prepare cost statements or cost reports based on job order costing, process costing, joint and by-product costing and activity based costing • Analyse the relationship between cost, volume and profit and interpret the results • Prepare the statement of comprehensive income based on variable costing and absorption costing, and reconcile the net income under the two methods • Discuss the budget development process, compile various operating budgets and financial budgets • Apply basic techniques and principles in the decision making process 		
Main Content	<ul style="list-style-type: none"> • Functions of management accounting, and relationship between financial and management accounting • Cost concepts, classifications and the nature of costs • Cost elements – materials, labour and overheads • Cost accumulation systems – job costing, process costing and activity-based costing • Direct and absorption costing • Cost-volume-profit analysis • Budgeting • Basic decision making applications 		
Pre-requisite modules	FIA141 and FIA142 or FIA131 and FIA132 and QSF141 or QSC131 or QSC132 or MAT126 and ALC131 or ALC132		
Co-requisite modules	None		
Prohibited module Combination	MAC234		
Breakdown of Learning Time	Hours	Timetable Requirement per week	Other teaching modes that does not require timetable
Contact with lecturer / tutor	56	Lectures p/w	3
Assignments & tasks	0	Practicals p/w	0
Assessments	9	Tutorials p/w	1
Selfstudy	35		
Total Learning Time	100		
Methods of Student	Continuous Assessment (CA): 50%		

Assessment	Final Assessment (FA): 50%
Assessment Module type	Continuous and Final Assessment (CFA)